



## Colorado

### Department of Personnel & Administration

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**FOR IMMEDIATE RELEASE**

## **Jaros named State Controller; McDermott to retire, transition to COFRS implementation**

**Denver — Wednesday, April 17, 2013** — After more than 23 years with the State of Colorado, 20 of them with the Office of the State Controller, David McDermott will retire effective June 30, 2013. Deputy Controller Robert “Bob” Jaros will take over the role of State Controller beginning May 1, 2013. Beginning Aug. 1, 2013, McDermott will serve as Director of the Colorado Financial Reporting System (COFRS) Implementation, overseeing its modernization through go-live in July 2014.

“David McDermott has served the State for more than two decades with the utmost integrity and professionalism,” said Kathy Nesbitt, executive director of the Department of Personnel & Administration. “We are grateful for his willingness to stay on board another year and lend his expertise to the Colorado Financial Reporting System’s modernization after he retires as State Controller.”

“The State deserves the best from every employee, and I want to ensure that on my last day here that I am able to provide it. In my favorite sport, professional basketball, they call it going out on top,” said McDermott. “Working with the Governor’s Office of Information Technology on the COFRS project is a great opportunity for me to apply my experience in State financial reporting for the long-term benefit to Colorado citizens.”

The State Controller is statutorily charged with managing the financial operations of the state, including statewide financial reporting, policy and procedure guidance for financial administration and control for all state agencies, which includes integrating procedures in COFRS, the State’s financial system. The Office of the State Controller maintains budgetary control for statewide finances, reviews and processes contracts for the State, issues warrants for the State, provides specialized accounting services to State agencies, manages the Statewide central payroll operations and develops the annual Statewide indirect cost allocation plan. A primary responsibility of the State Controller is to approve all State expenditures prior to the obligation being incurred. The State Controller must determine that proposed expenditures are statutorily authorized and that prices or rates are fair and reasonable. The State Controller promulgates the State Fiscal Rules, which govern financial transactions.

Jaros has served as the Deputy State Controller since 2006. He previously worked as an auditor at the Colorado Department of Labor and Employment. Prior to joining the State of Colorado, he worked in private industry as an auditor, controller, general counsel and CFO. Jaros is a CPA and a licensed attorney in Colorado. He has a BA from Rutgers University, an MBA from Columbia University Graduate School of Business, and a JD from the University of Detroit. He is a member of Colorado Fiscal Managers Association, American Institute of Certified Public Accountants, Denver County Bar Association, Voluntary Income Tax Association (VITA) and serves as a representative on the IRS Advisory Committee on Tax Exempt and Governmental Organizations.

The Office of the State Controller is part of the Department of Personnel & Administration. DPA’s mission is to provide quality services to enhance state government success. From human resources to central services, procurement to payment, administrative courts to financial reporting, DPA is working together to serve Colorado.

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